



PRIVATE EQUITY CAREER NEWS

PE Webinar: Gearing up for the Next Deal Boom

Featured Speakers:

Tom Aronson, Vice Chairman and Head of Originations, **Monroe Capital**

Nadim Malik, Founder & CEO, **SPS by Bain & Co.**

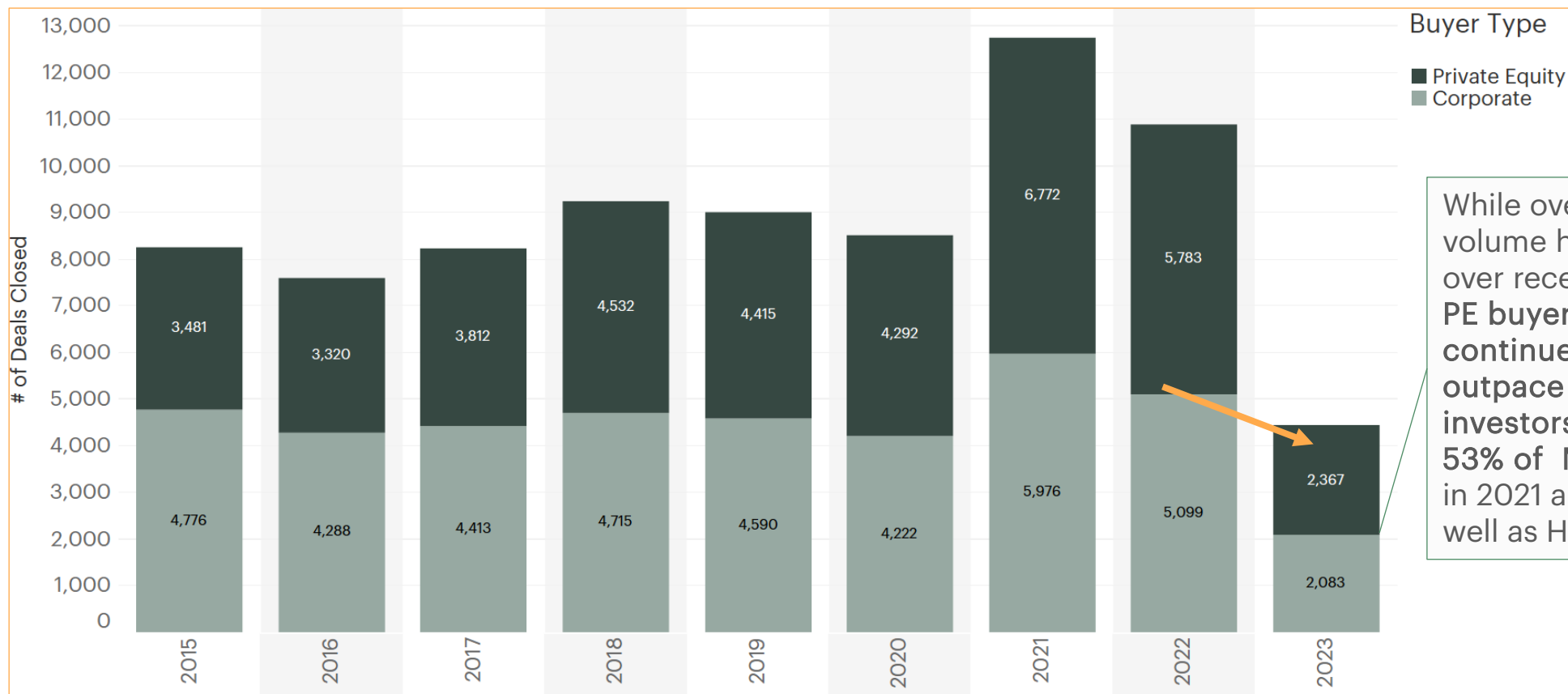
Don McDonough, Managing Director-Business Development, **GTCR**

Jeff Pranaitis, Managing Director, **Stifel**

Moderator: David M. Toll, Publisher, *Private Equity Career News*

State of the Market: PE vs. M&A Activity

Annual M&A Deal Volume – by Buyer Type

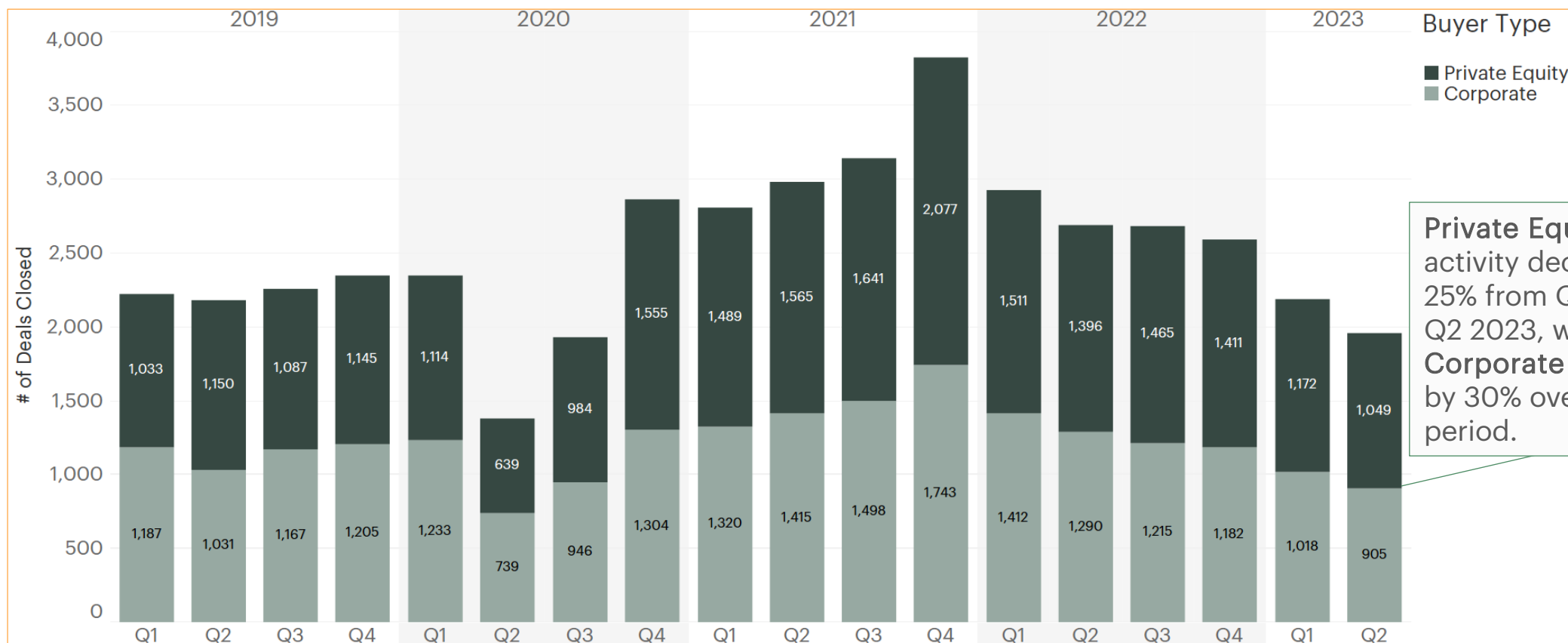


Footnotes

1 – Deals Closed across all industries, 10+ MM EV, based in North America, with private equity or strategic investors.

State of the Market: PE vs. M&A Activity

Quarterly M&A Deal Volume – by Buyer Type

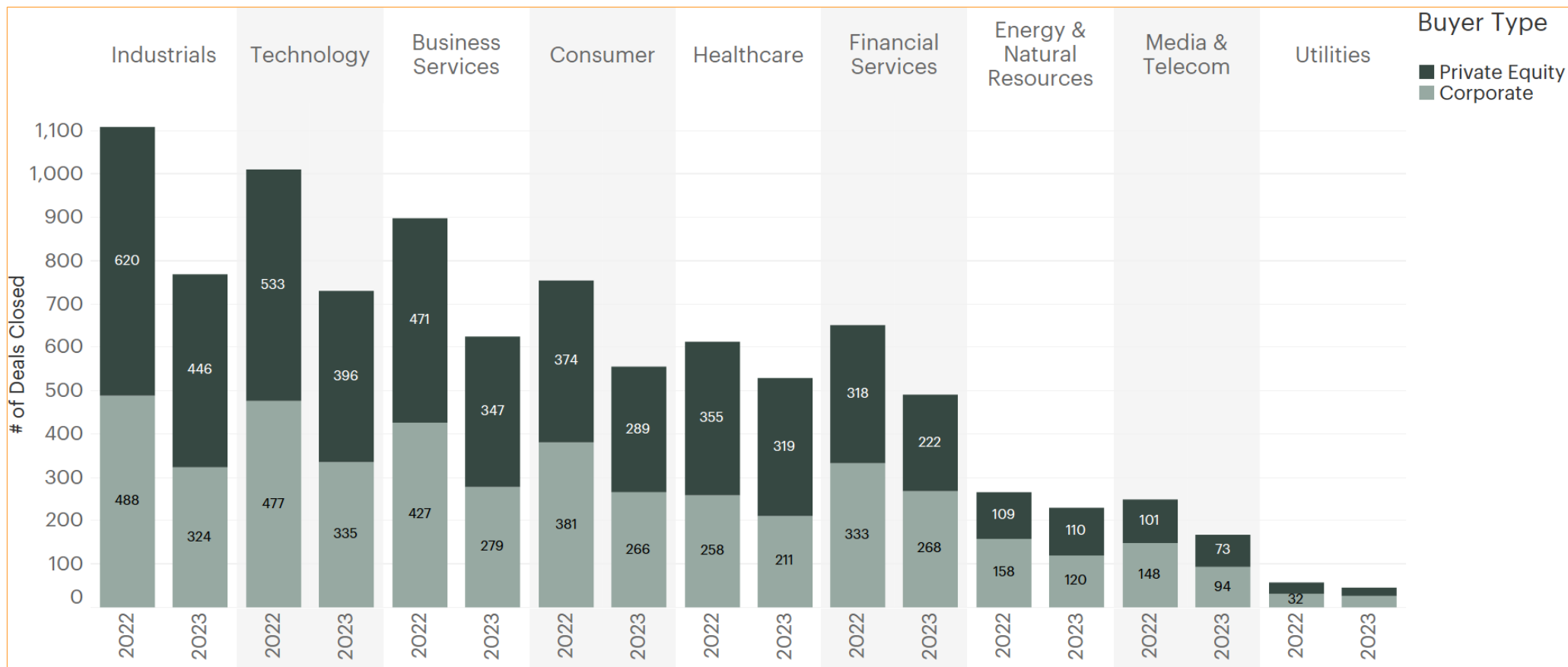


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State of the Market: PE vs. M&A Activity

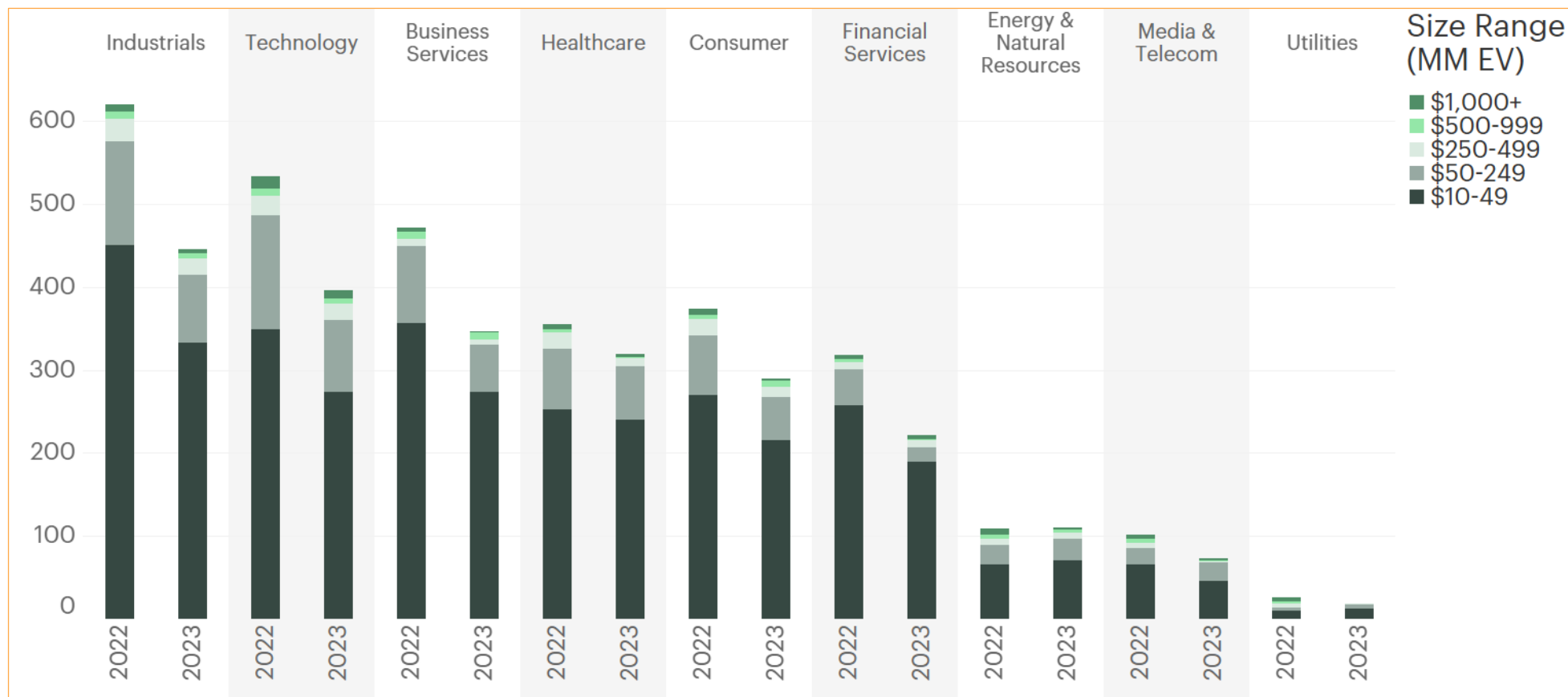
PE vs. Corporate – 1H Deal Volume by Buyer type



Footnotes

1 – Deals Closed by sector and size range, all sizes and types, comparing deal volume by PE and corporate buyers, 1H 2022 vs. 1H 2023.

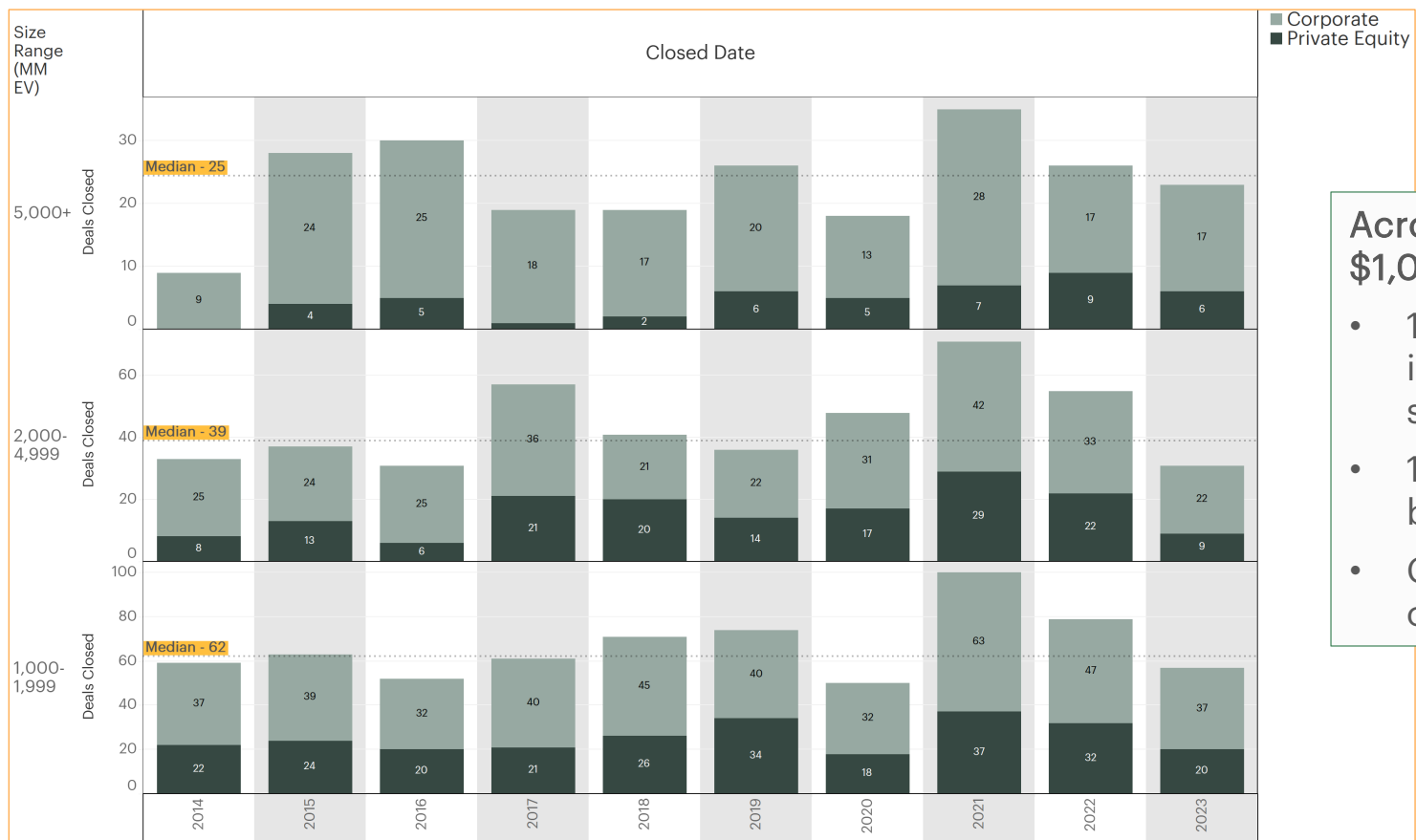
1H Sector Overview by Size - YoY



Footnotes

1 - Deals Closed by PE buyers only, all types, comparing Deal Size by Sector in 1H 2022 vs. 1H 2023.

1H Deal Volume by Size and Buyer Type - YoY



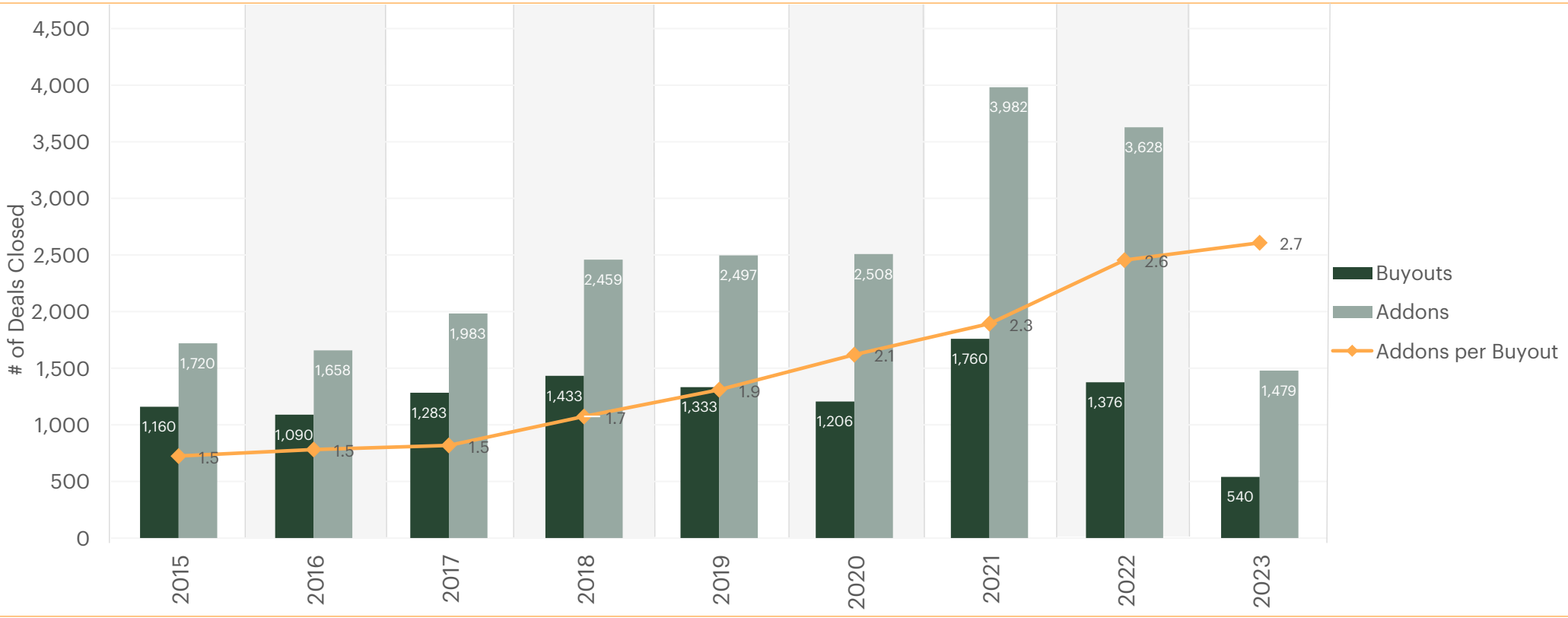
Across all EV ranges above \$1,000MM:

- 1H deal volume has declined in each consecutive year since 2021.
- 1H 2023 deal activity was below the historical median.
- Corporate activity has outpaced PE buyers.

Footnotes

1 - Deals Closed across all industries, \$1,000MM - \$5,000MM+ EV, in 1H from 2018-2023, with private equity or strategic investors.

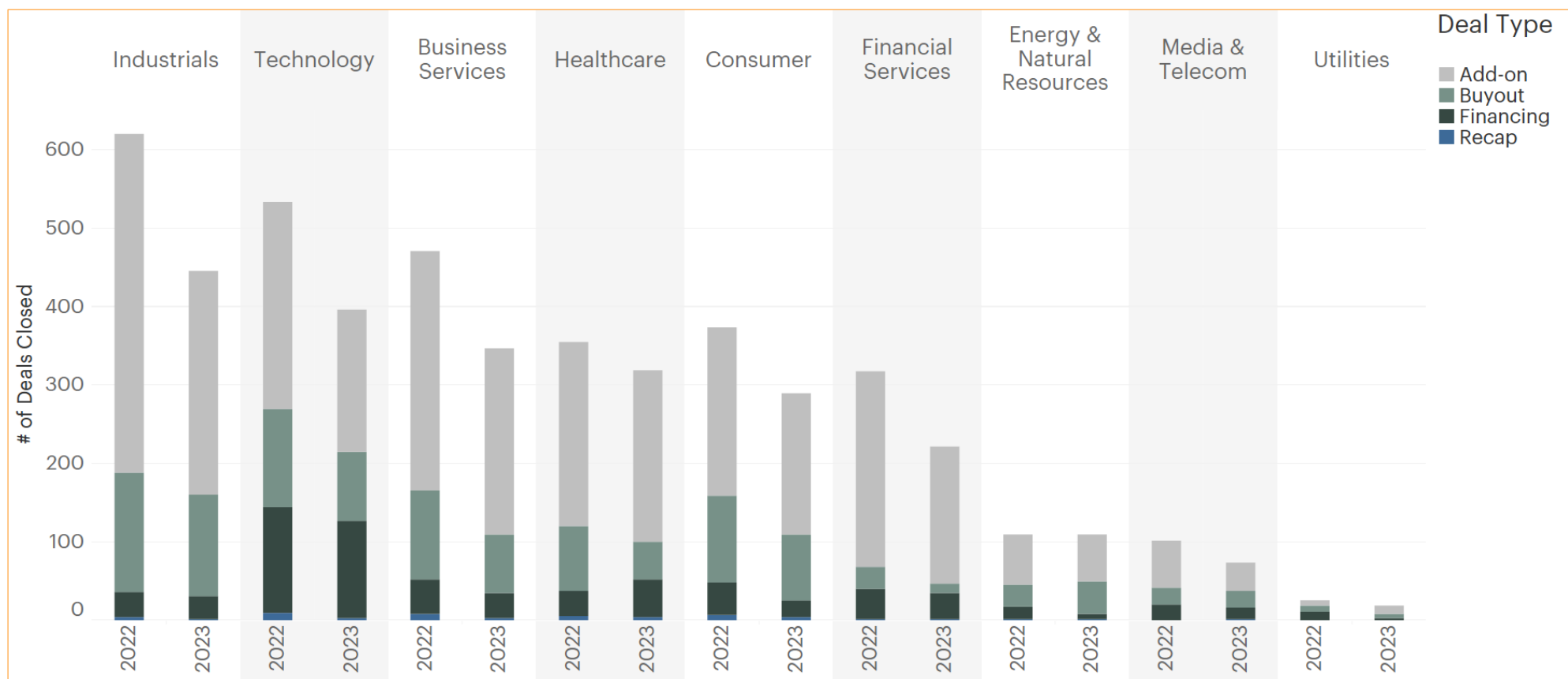
YoY Sponsor Buyouts vs. Add-ons



Footnotes

1 - New platforms and add-ons, all industries, 10+ MM EV, based in North America, with private equity buyers.

1H Sector Overview by Deal Type - YoY

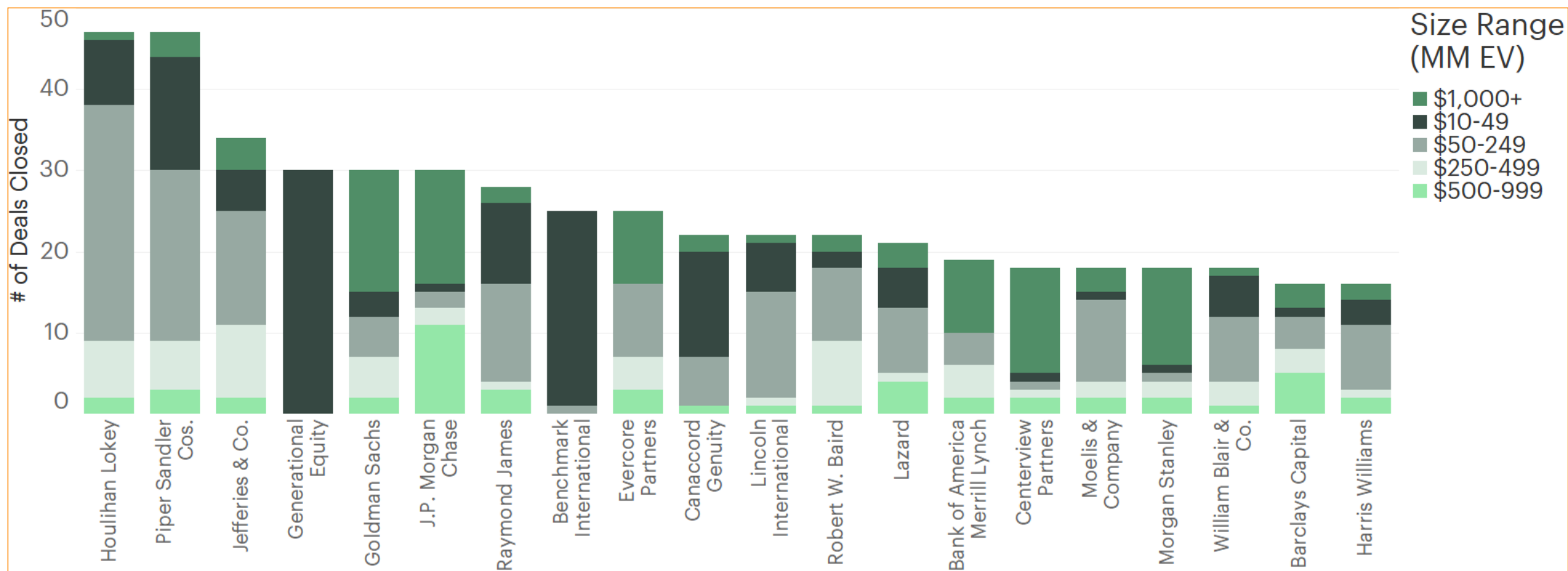


Footnotes

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2023 Intermediary Breakdown

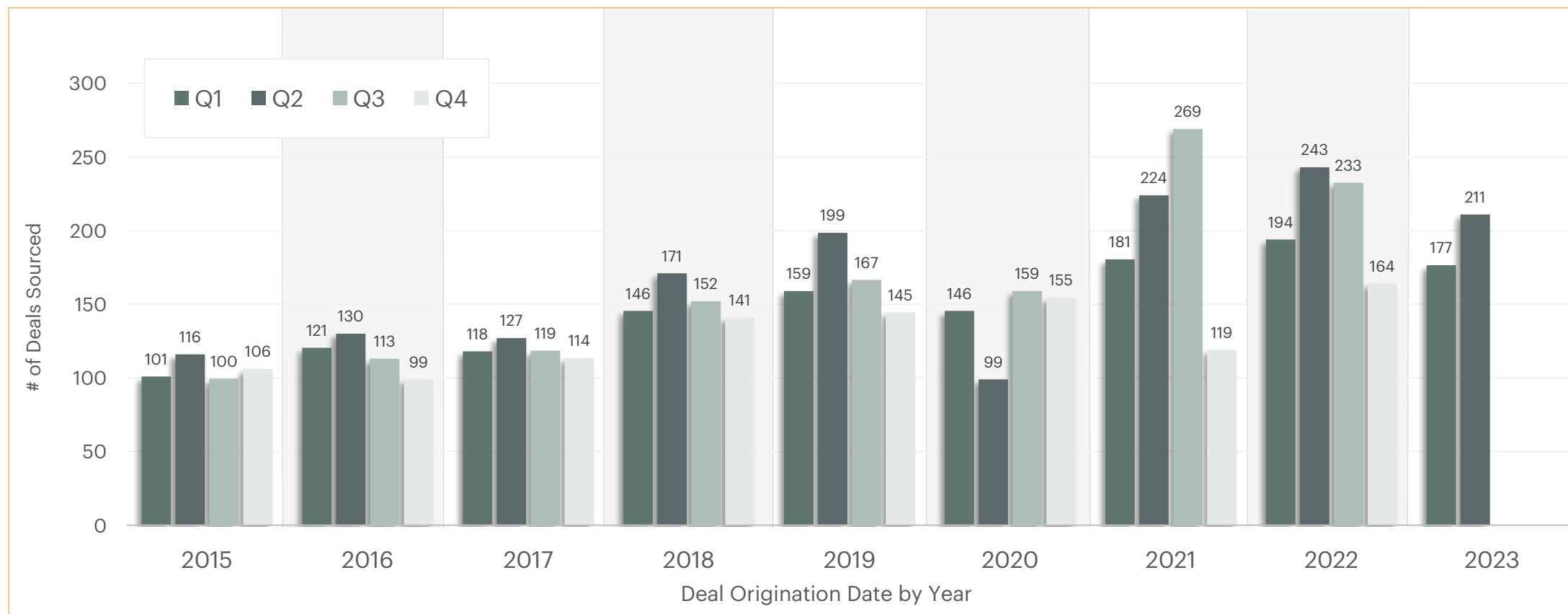
H1 2023 - Top Intermediaries by Size Range



Footnotes

1 - Top 20 Sell-Side Intermediaries advising on Deals Closed by PE and corporate buyers, by Deal Size in H1 2023.

Median Sponsor Deal Flow – by Quarter

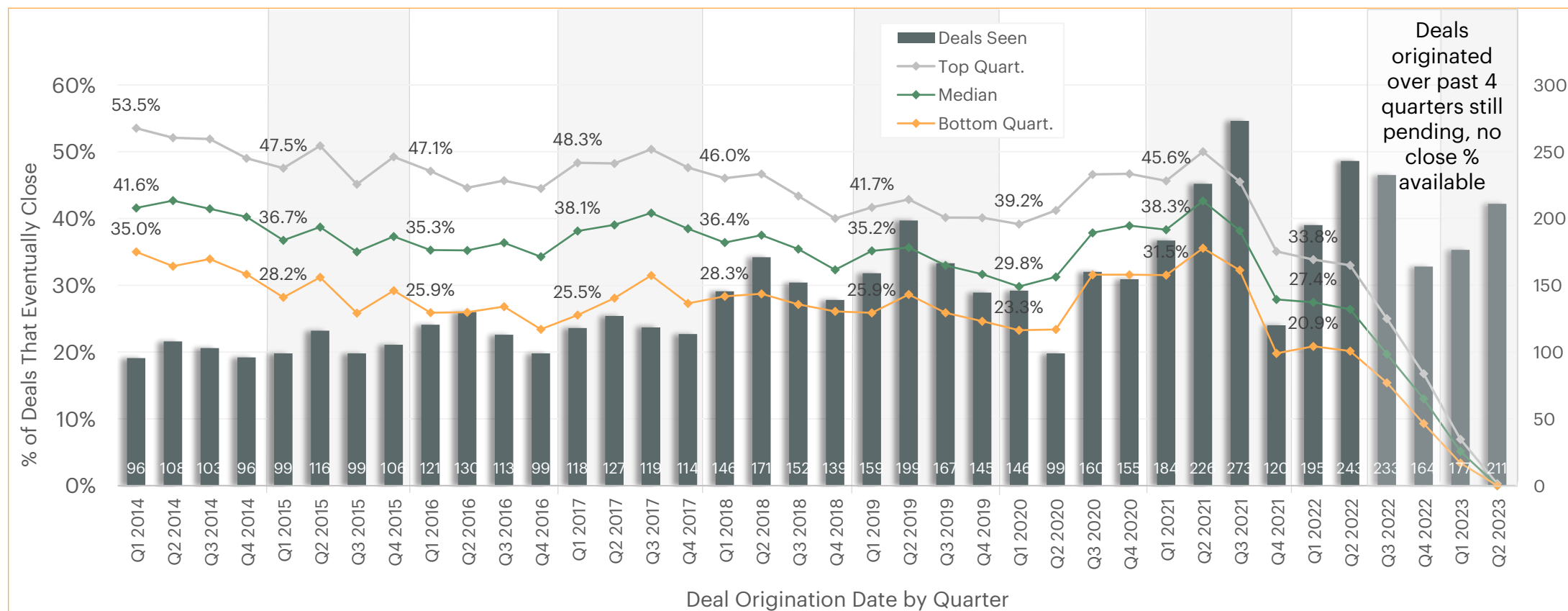


Footnotes

1 - Median # of Deals Originated in Q1, Q2, Q3, and Q4 between 2013-2023, by private equity firms.

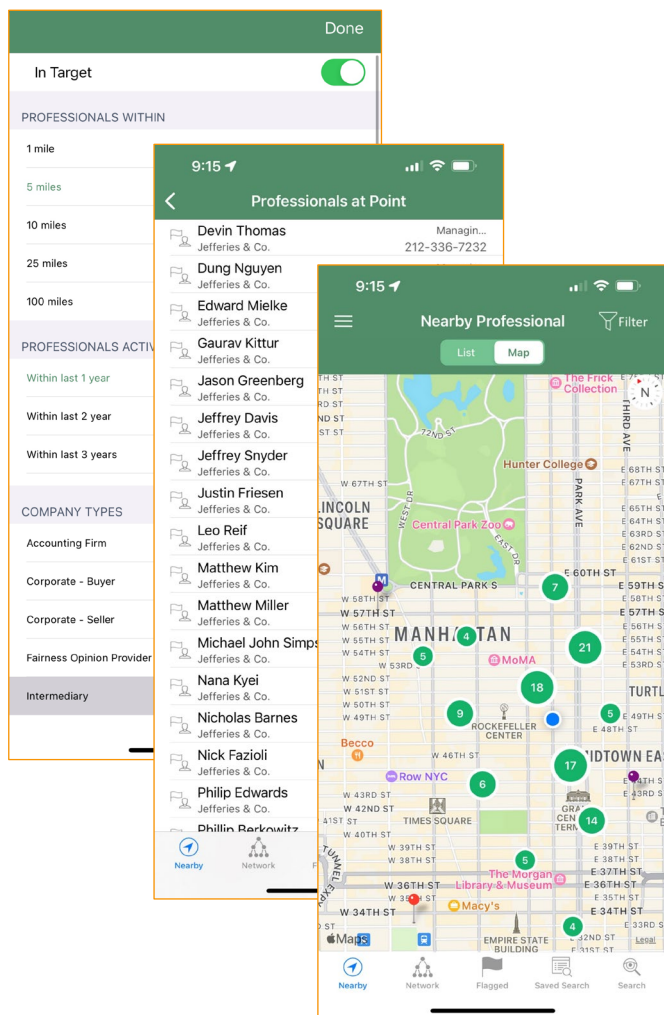
PE Deals Seen vs. Percentage Closed

Median Deals Originated vs. % Closed – by Quarter



Footnotes

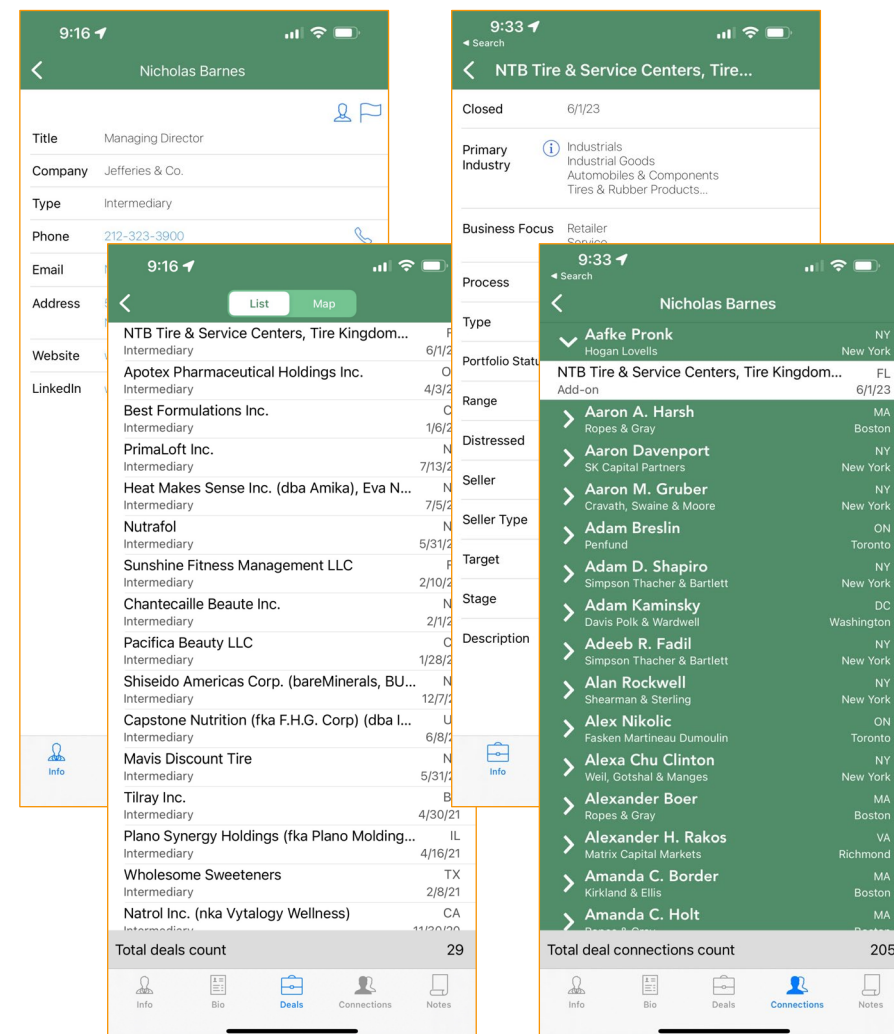
1 - Median # of deals originated between 2014-2023 compared to the percentage of deals closed in that period, by private equity firms.



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